CBA response to Canadian Sustainable Finance Taxonomy: Methodology Report Draft for Public Comment

August 13, 2026

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We are writing on behalf of Canada's Domestic Systemically Important Banks ("DSIBs") in response to Business Future Pathways' release of the Canadian Sustainable Finance Taxonomy – Methodology Draft Report ("Draft Report"), made available for public comment on July 9, 2026. The DSIBs are members of the Financial Sector Advisory Group (FSAG) and, as such, provided input throughout the development of the methodology outlined in the Draft Report and broadly support it. More specifically, the DSIBs support the taxonomy's proposed categorization framework that creates three categories of eligible economic activities, including the green, transition, and abatement measures categories. The inclusion of the abatement measures category recognizes the important role of investments that deliver meaningful near-term emissions reductions in hard-to-abate sectors.

We thank you for the opportunity to respond to the Draft Report and appreciate the significant work undertaken to advance the development of a Canadian Sustainable Finance Taxonomy.