BUSINESS FUTURE PATHWAYS

PARCOURS DES ENTREPRISES DE DEMAIN

Taxonomy and Transition Planning Council

Minutes

Date: 22 September 2026
Time: 2:00 PM – 4:00 PM ET
Meeting number: 8
Attendance: 14 Council Members
Missing: 3 Council Members

The Taxonomy and Transition Planning Council (Council) held its eighth meeting virtually on September 22, 2026. The Chair, Marlene Puffer, welcomed the Council members and shared the meeting objectives.

The Custodian, the Canadian Climate Institute, presented an overview of changes to the What We Heard Report based on the discussion at the September 10, 2026 Council meeting. The Custodian integrated all feedback received, including last-minute edits from a few Council members between the September 10 and September 22, 2026 meetings. The Chair informed Council members that the Council will publish a blog called “What We Learned”. The blog will provide greater insight into lessons learned throughout the public comment period process, as well as the changes made to the Canadian Sustainable Finance Taxonomy: Methodology Report. The Council approved the final What We Heard Report, as presented by the Custodian on September 22, 2026 and subject to copy-editing. The motion was carried by consensus.

The Custodian reviewed the major changes to the Canadian Sustainable Finance Taxonomy: Methodology Report since the September 10, 2026 Council meeting. The Council had no major comments on the implemented changes. The Council briefly discussed the disclosure approach regarding the Do No Significant Harm and Minimum Social Safeguard criteria. The Council noted the limitations of the disclosure approach, as the Council and Business Future Pathways are not regulatory bodies able to assess and evaluate disclosures. The Council discussed how a future permanent home for the Taxonomy and Transition Planning Council and its Secretariat could help evaluate the taxonomy's effectiveness and level of adoption. Beyond governance, the Custodian noted the importance of developing generic and sector-specific criteria that are easy for the market to use. The Council also discussed the figures in the Canadian Sustainable Finance Taxonomy: Methodology Report, especially those that include mentions of abatement measures. The Council asked the Custodian to revise the report to ensure the figures appropriately convey the Council's decision. The Council approved the final Canadian Sustainable Finance Taxonomy: Methodology Report, as presented by the Custodian on September 22, 2026, subject to copy editing and approval of the final figures, as noted in the September 22, 2026 Council meeting.